



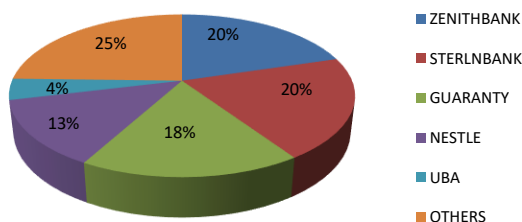
Local Equities Market Dwindles by 0.14% on Sustained Bearish Activity; NIBOR Declines for All Tenor Buckets amid Sustained Liquidity Ease...

The Local bourse All Share Index (ASI) dipped by 0.14% to close at 21,300.47 points amid renewed bearish activities even as the Exchange recorded 11 Losers as against 9 gainers. Consequently, the year to date loss of the NSE ASI rose to 20.64%. Banking sub-sector appeared to be the most hit as its index points fell by 1.12%. We saw sell-offs on shares of GUARANTY, ACCESS, FBNH and ZENITHBANK hence moderating by 1.12%, 1.65%, 1.25% and 2.09% respectively. On the flip side, the NSE Insurance and NSE Consumer Goods rose by 1.63% and 0.46% respectively. Elsewhere, market activity was weak as the volume and value of stocks traded dwindled by 9.62% and 10.81% to 0.42 billion units and N1.72 billion respectively. Meanwhile, NIBOR declined for most tenor buckets amid sustained liquidity ease; however, NITTY rose for all maturities amid bearish activity. In the OTC bonds market, the values of FGN bonds was flattish for most maturities tracked; however, FGN Eurobond tanked for all maturities tracked.

NSE ASI & Market Capitalisation



Today's biggest transactions by %age of total naira votes



MARKET STATISTICS	CLOSE	PREVIOUS	TODAY'S %	YTD %
All Share Index (ASI)	21,300.47	21,330.79	(0.14)	(20.645)
Deals	3,448	3,659	(5.77)	
Volume (millions)	422.00	466.90	(9.62)	
Value (N' Millions)	1,724.04	1,933.08	(10.81)	
Market Cap (N' billions)	11,100.80	11,116.60	(0.14)	(14.335)

SECTORED INDICES	CLOSE	PREVIOUS	TODAY'S % Δ
NSE BANKING	235.86	238.53	(1.12)
NSE INSURANCE	119.40	117.48	1.63
NSE CONSUMER GOODS	325.50	324.01	0.46
NSE OIL/GAS	215.25	215.25	0.00
NSE IND	1,040.29	1,041.18	(0.09)

TENOR	NIBOR as @ 31/03/2020	NIBOR as @ 30/03/2020	PPT
Overnight	9.7500	14.0000	(4.25)
1Month	14.7145	15.4476	(0.73)
3 Months	14.8687	15.2016	(0.33)
6 Months	15.7376	16.3918	(0.65)

TENOR	NITTY as @ 31/03/2020	NITTY as @ 30/03/2020	PPT
1Month	2.5053	2.4804	0.02
3 Months	3.2782	2.2380	1.04
6 Months	4.3500	3.3884	0.96
12 Months	5.654	4.2795	1.37

Bond Name	Maturity (Years)	Bid Price	Daily Δ	Offeryield	Yield YTD PPT Δ
14.50% FGN JUL 2021	5	110.07	0.00	6.24%	-0.096
13.53% FGN MAR 2025	7	106.54	0.00	11.75%	-0.038
16.29% FGN MAR 2027	10	117.06	0.00	12.54%	-0.030
16.25% FGN APR 2037	20	122.29	0.09	12.97%	-0.026

BondName	Maturity (Years)	Bid Price	Daily Δ	Offer Yield	Yield YTD PPT Δ
6.75% JAN 28, 2021	10	92.67	-0.43	16.61%	0.091
7.69% FEB 23, 2038	20	67.19	-0.17	12.26%	0.056
7.62% NOV 28, 2047	30	66.22	-0.19	11.78%	0.046

IMPORTANT DISCLOSURES

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